

**FONDAZIONE FIERA MILANO APPROVES THE 2025
ANNUAL FINANCIAL STATEMENTS
GROUP REVENUE UP BY OVER 100 MILLION IN 12 MONTHS**

In 2025, sales revenue of €56.1 million and a profit of €13.1 million were recorded, whilst the consolidated figures show sales revenue of €390.1 million and a group net profit of approximately €60.2 million.

Bozzetti: “We remain committed to fostering Fiera Milano’s competitiveness, making a tangible contribution to the development of Milan, Lombardy and the country and to promote the Olympic legacy”

Milan, 26 June 2026 – The General Council of Fondazione Fiera Milano has approved the financial statements for the year ended 31 December 2025, which show a further increase in equity to €777.9 million (+1.7% compared with 2024). Revenue from sales stood at €56.1 million, whilst profit amounted to €13.1 million.

Furthermore, compared with the budget, operating costs improved by €2.1 million as a result of the review, optimisation and streamlining of the organisation’s general operating and management expenses.

Significant results were also achieved at Group consolidated level: as at 31 December, shareholders’ equity had risen to €786 million (+6.6% compared with 2024), whilst EBITDA stood at €122 million (+65.4% compared with 2024) and net profit at €60.2 million. Finally, sales revenue stood at 390.1 million (+37.3% compared with 2024).

‘The results for 2025 confirm Fondazione Fiera Milano’s financial and capital strength and our ability to combine efficient management with a long-term vision. These results allow us to look to the future with confidence, reinforcing our commitment to the development of a trade fair system that today represents a strategic infrastructure for the country’s competitiveness, capable of attracting investment, fostering innovation and creating new opportunities for development. With €214 million in planned investments for the 2025–2027 three-year period and €50 million invested in 2025, Fondazione Fiera Milano is continuing its mission with projects at the Milan and Rho exhibition centres. At the same time, over the course of the year we have worked to forge new links between the trade fair system, local institutions and businesses, in the firm belief that growth, innovation, culture and accessibility are now inseparable elements. This vision has given rise to the working groups dedicated to Culture and Logistics, as well as the major projects within the 2026–2028 Three-Year Plan: from the Live DOME, which will become one of Europe’s leading venues for events and competitions, to the new Fiera Milano Lab, designed for the trade fair and conference formats of the future. Fondazione Fiera Milano will continue to be a driving force for growth in Milan, Lombardy and the country as a whole, helping to make the Italian trade fair sector increasingly attractive and competitive on the international stage. Furthermore, we will continue to promote an increasingly fair, transparent and meritocratic working environment which, thanks in part to our achievement of Gender Equality Certification and the launch of the process to obtain Anti-Corruption Management System Certification, recognises and values the work and commitment of our staff,’ said **Giovanni Bozzetti**, President of Fondazione Fiera Milano.

In 2025, a year marked by significant geopolitical uncertainties, growing international trade tensions and an economic slowdown in a number of key countries, Fondazione Fiera Milano achieved positive results, consolidating significant financial and governance achievements and confirming the soundness and consistency of its long-term strategic vision. Thanks to careful and responsible management, the Foundation has reaffirmed its commitment to enhancing the value of its assets and capital, as well as its role as a key player capable of fostering Fiera Milano's competitiveness, investing in the local area through major urban regeneration and redevelopment projects, and supporting forums for dialogue and social, cultural and educational initiatives.

It is within this context that the main projects, still ongoing, are situated; these concern the refurbishment and regeneration of the urban area, totalling 153 million euros. Among these, the new building stands out, where RAI will establish, through fit-out works carried out under its own responsibility, its new production centre and offices, as well as the construction of the Albergo Scarampo hotel.

Added to this is the commitment, as a proactive shareholder of Fiera Milano, to capitalising on the Olympic legacy following the global success of the Milan-Cortina 2026 Winter Olympic and Paralympic Games. In practical terms, this will result in the future construction of the Live DOME, which will become one of Europe's leading venues for events, concerts and indoor sporting competitions, and in the construction of the Milan Ice Fiera Arena, a temporary facility with a capacity of around 4,000 seats that will host ice sports in Milan from October 2026 onwards, to be followed by the construction of a new permanent venue.

Fondazione Fiera Milano's Annual Report, drawing inspiration from the reporting and transparency models adopted by listed companies, combines financial and non-financial disclosures into a single document, offering a comprehensive overview of the results achieved, the initiatives carried out and the commitments made. With a view to promoting a culture of integrity and legality in all its activities, whilst encouraging ethical behaviour and transparent procedures, the Foundation has also embarked on the process of obtaining Anti-Corruption Management System Certification (in accordance with the UNI ISO 37001/2025 standard). The Foundation has also produced the second edition of its Sustainability Report (FY25) in accordance with the new single European standard, the ESRS, introduced by the Corporate Sustainability Reporting Directive (CSRD). Furthermore, Fondazione Fiera has officially obtained **Gender Equality Certification**, an important recognition of its ongoing commitment to creating an inclusive, fair and respectful working environment, where everyone has the same opportunities to express their talent and develop professionally, regardless of gender.

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